

ANNEXURE - 1

(UNDER BYE-LAW NO.18)

MEMBERSHIP OF CORPORATE BODIES IN CO-OPERATIVE HOUSING SOCIETIES, TERMS & CONDITIONS

Order No. CHS-1791/C.R-148/14-C- In exercise of the powers conferred by second provision to Sub-Section 1 of Section 21 of the Maharashtra Co-operative Societies Act,1960 (Mah. XXIV of 1961), and by Government Order No. CSL. 1062/13480-J dated 7th July, 1963, CSH, 166-C-4, dated 13th June, 1969, CSH 1768/12608-C-4 dated 13th June, 1966, CSH, 1663/36188-C-4 dated 26th June, 1971, CSH 1079/53609/14-C dated 24th March, 1980 and CHS 1791/CR 148/14-C dated 9th November, 1993, the Government of Maharashtra hereby lays down the following terms and conditions subject to which the firm or company may be admitted as a member of a Society which is a federal or urban society or which conducts or intends to conduct an industrial undertaking namely:

1. The application of the firm or company for admission to the membership of the Society should be made as provided by Rule 19 of the Maharashtra Co-operative Societies Rules, 1961 and should be signed by the person duly authorised in that behalf by the firm or company, as the case may be.
2. The Head Office of the firm or company should be within the area of operation of the Society.
3. The firm or company should be carrying on its business within the area of operation of the Society.
4. The firm or company should purchase atleast 20 shares of said Society.
5. The aims and objects of the firm or company should not be contrary to those of the society, provided that in the case of an urban society which is a housing society the following terms and conditions shall apply subject to which a firm or company may be admitted as a member of such society, namely.
 - a) The bye-laws of the concerned society should be not contain any provision, prohibiting the firm or the company from becoming its member.
 - b) The firm or the company concerned should be a corporate body and it should be a registered society.
 - c) The memorandum and the articles of association of the firm or the company concerned should provide for the provision of dwelling houses by them to their employees.
 - d) The firm or the company concerned should hold land or buildings only for the purpose of providing residential accommodation to its employees.
 - e) The memorandum or articles of association of the firm or the company should allow it to utilise its funds for providing its

employees with dwelling houses and the firm or company should agree to pay out of its own funds the full cost of dwelling houses to be allotted to its employees.

- f) The firm or company should pay to or deposit with the society in advance, the whole amount that would come to its share, from out of the amount of total cost of construction and other charges.
- g) The firm or company concerned should give an undertaking to the society that it shall not allow any of its employees to occupy or to continue to occupy any tenement from time to time, unless the employee nominal member and continues to hold such membership of the society.
- h) The number of firms and companies admitted as the member of any such society shall not exceed 50 per cent of the total membership of the Society.
- l) The number of tenements allotted to such member firms or companies shall not exceed 50 per cent of the total number of tenements in the Society.
- j) The management of the Society or Committee shall consist of not more than one fourth members of the firms and companies and the remaining members shall be elected from the individual members and the provision to that effect shall be made in the bye-laws of the Society.

**Governor of
Maharashtra State.**